

ANSWERS BY THE BOARD OF DIRECTORS TO SHAREHOLDERS' WRITTEN QUESTIONS

Article L. 225-108 of the French Commercial Code provides that any shareholder may ask questions in writing, which the Board of Directors must answer during the meeting.

Pursuant to the adaptation measures taken in the context of the health crisis, shareholders were able to send their questions to the Board of Directors until the second business day before the date of the Shareholders' Meeting, i.e. Monday, May 10, 2021 at 11:59 p.m., Paris time.

As the Shareholders' Meeting was to be held without the physical presence of the shareholders and in order to promote shareholder dialogue, shareholders were given also the opportunity to ask questions not assimilated to written questions until Tuesday, May 11, 2021 at 3 p.m. at a dedicated email address.

Mrs. Anne Bouverot, Chairwoman of the Meeting, answered these questions during the Shareholders' Meeting on behalf of the Board of Directors.

Written questions:

TECHNICOLOR S.A. received on May 10, 2021, two written questions from Mr. Jean-Marc Buchet, individual shareholder:

- Is it possible to have an update on the capital structure (holding of the share capital) at the time of the Shareholders' Meeting?
- Individual shareholders are pleased to see that many executives and directors have purchased TCH shares. Is it possible to find out if any directors or officers have also bought 2024 warrants?

Answers:

- **Regarding the capital structure at the date of the Shareholders' Meeting:**

To the best of our knowledge, there are few changes in the capital distribution compared to what was published, as of 31 December 2020, in the 2020 Universal Registration Document (pages 25 and 26).

There have been some minor changes in the top 10.

Briarwood Chase Management, a US investment manager, is a new investor, with a significant stake of 4.7%.

Some of our main shareholders have strengthened their positions, in particular Angelo Gordon. Others have slightly reduced their positions.

The proportion of institutional shareholders remains constant at 75%, as well as the proportion of individual shareholders at 3.2%.



- **Regarding the acquisition of shares by executives and the possible acquisition of 2024 warrants by the Company's executives or directors.**

You are certainly referring to the acquisition of Company's shares by our Chief Executive Officer Mr. Richard Moat (acquisition of a bit more than one million euros worth of shares in December 2020), and the acquisition, also for significant amounts, of Company's shares by several key managers and members of Technicolor Executive Committee.

The Board of Directors is as also pleased with these acquisitions.

However, we are not aware of any acquisition of 2024 warrants by Technicolor executives or directors.